

# Checklist for Business Deposit Accounts



Prohibited businesses include those directly or indirectly affiliated with the marijuana industry including selling, serving or providing a product related to marijuana, money service businesses and internet gambling businesses.

Documents needed by business type:

	SOLE PROPRIETORSHIP	LIMITED LIABILITY COMPANY	NON-PROFITS	CORPORATIONS	PARTNERSHIPS	UNINCORPORATED ORGANIZATIONS, ASSOCIATIONS AND CLUBS	CAMPAIGNS
<b>ACRONYMS</b>		LLC, LTD, LIMITED		CORP, INC	GP, LP, LLP, LLLP		
<b>DESCRIPTION</b>	No legal distinction between the business and owner.	Owners have limited personal liability for business debts and lawsuits.	A legal entity operated for a collective, public or social benefit, rather than profit for owners.	Business entity that acts as a separate person, separate from owners.	Business structure with two or more people that share profits and losses of a business.	A group of people working for a common purpose without forming a formal legal entity.	Political campaigns or education-related positions.
<b>SUMMARY OF GOOD STANDING</b>	Effective	In Good Standing	In Good Standing	In Good Standing	In Good Standing	In Good Standing	In Good Standing
<b>STATE REGISTRATION</b>	Statement of Tradename for an Individual	Articles of Organization	Articles of Incorporation for a Non-Profit Corporation	Articles of Incorporation for a Profit Corporation	Partnership document appropriate to partnership type (varies)	Registration Statement	- Candidate Affidavit - Personal Financial Disclosure Statement - Statement of Political Committee Organization - Committee Registration
<b>TAX ID</b>	EIN or SSN	EIN or SSN*	EIN	EIN	EIN	EIN	EIN
<b>OWNERSHIP DOCUMENTS</b>		Operating Agreement or Member Control Agreement	Documented approval of creation of an account with all authorized signers listed.**	Operating Agreement or Member Control Agreement	Partnership Agreement or Limited Partnership Agreement		

\*EIN for all LLCs only or SSN for Sole Member LLCs

\*\* Board meeting minutes, bylaws, resolutions or organization letter head.