

Checklist for Business Deposit Accounts



Prohibited businesses include those directly or indirectly affiliated with the marijuana industry including selling, serving or providing a product related to marijuana, money service businesses and internet gambling businesses.

Documents needed by business type:

	SOLE PROPRIETORSHIP	LIMITED LIABILITY COMPANY	NON-PROFITS	CORPORATIONS	PARTNERSHIPS	UNINCORPORATED ORGANIZATIONS, ASSOCIATIONS AND CLUBS	CAMPAIGNS
ACRONYMS		LLC, LTD, LIMITED		CORP, INC	GP, LP, LLP, LLLP		
DESCRIPTION	No legal distinction between the business and owner.	Owners have limited personal liability for business debts and lawsuits.	A legal entity operated for a collective, public or social benefit, rather than profit for owners.	Business entity that acts as a separate person, separate from owners.	Business structure with two or more people that share profits and losses of a business.	A group of people working for a common purpose without forming a formal legal entity.	Political campaigns or education-related positions.
SUMMARY OF GOOD STANDING	Effective	In Good Standing	In Good Standing	In Good Standing	In Good Standing	In Good Standing	In Good Standing
STATE REGISTRATION	Statement of Tradename for an Individual	Articles of Organization	Articles of Incorporation for a Non-Profit Corporation	Articles of Incorporation for a Profit Corporation	Partnership document appropriate to partnership type (varies)	Registration Statement	- Candidate Affidavit - Personal Financial Disclosure Statement - Statement of Political Committee Organization - Committee Registration
TAX ID	EIN or SSN	EIN or SSN*	EIN	EIN	EIN	EIN	EIN
OWNERSHIP DOCUMENTS		Operating Agreement or Member Control Agreement	Documented approval of creation of an account with all authorized signers listed.**	Operating Agreement or Member Control Agreement	Partnership Agreement or Limited Partnership Agreement		

*EIN for all LLCs only or SSN for Sole Member LLCs

** Board meeting minutes, bylaws, resolutions or organization letter head.